



2025 TRTA PRIORITIES FOR 89TH SESSION

THE VOICE FOR ALL EDUCATION RETIREES

STATE ISSUES

Maintain a solvent TRS pension fund by fully funding statutory contribution rates and using excess state revenues to help reduce the unfunded liability

- The TRS defined benefit pension plan is vital to the retirement security of all public education employees and retirees.
- TRS provides cost-efficient retirement security for plan participants and taxpayers.
- Reducing the unfunded liability now saves Texas taxpayers significant money in the long term and protects the TRS pension fund.

Provide a benefit enhancement to help offset the negative impact of inflation

- TRTA recommends funding a cost-of-living adjustment (COLA) for TRS retirees when possible or providing a supplemental payment when a COLA is not possible.
- Retirees living on fixed incomes have been impacted drastically by record inflation over the last decade and managing its impact is an ongoing challenge.
- Last session, the Texas Legislature passed SB 10 and Texas voters approved Prop 9, providing much-needed help to most TRS retirees.
- The unfortunate reality is that cumulative inflation has eroded the modest pension benefits of all TRS retirees.

Maintain and protect TRS-Care by fully funding the current statutory contribution rates

- Continue to provide an affordable healthcare plan for all TRS retirees.

FEDERAL ISSUES

Repeal or Reform Social Security WEP and GPO: Pursue federal legislation for repeal or reform of the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO) to eliminate unfair laws and rules affecting public servants who contributed to and qualify for Social Security benefits.