

TRS Pension Fund Facts

1 out of every 20 Texans
is a member of TRS!

TRS has more than 375,000



Retirees with an average annuity of \$2035 per month, while 105,000 retirees (30%) receive \$1000 or LESS per month.

\$9.3 billion in benefits

In 2016, TRS paid over \$9.3 billion in retirement benefits to more than 360,000 retirees.



Nearly 95% of these benefit payments, approximately \$8.8 billion, went directly to members who live and spend these dollars in Texas.

\$892 million, \$342 million

Over \$892 million in state revenues and \$342 million in local government revenues were generated by TRS benefit payments in 2014.

7.3 %: TRS return for 2016



That figure is 7.48% over the last 20 years, and 8.78% since 1989.

2016 is the first year that changes from the 2013

session made through SB 1458 were fully implemented, which has an impact on the fund's liabilities, funded ratio and funding period. TRS is on a long-term path to actuarial soundness thanks to SB 1458.

95%

of public school employees do not pay into Social Security and the vast majority of retirees do not receive ANY Social Security benefits due to the GPO and WEP. TRS is their sole form of retirement security!

\$134 billion



The approximate amount the TRS fund is valued at today.

112,939 Texas jobs

TRS benefit payments generate 112,939 permanent Texas jobs annually.

\$1 paid generates \$2.34



Retirees spending their benefits provide a notable economic stimulus to communities throughout the state. Every \$1 in benefits paid by TRS generates \$2.34 in economic activity!

79.7%: Funded Ratio

As of August 2016, the funded ratio of the pension fund is 79.7% and its funding period is 34 years.

Investments account for 64% of the value of the TRS pension fund, while member contributions from active teachers account for 18%, and state and employer contributions account for 18%.